

Okeanis Eco Tankers Corp. Guidance for Q2/H1 2020 Earnings and Q3 2020 Commercial Performance

Q2 & YTD 2020 Financial Results Guidance		(Unaudited) Q2 2020	(Unaudited) YTD 2020
Commercial Performance <i>USD per day</i>	VLCC Daily Spot TCE Rate ¹	\$96,000 - \$98,500	\$90,700 - \$91,700
	Suezmax Daily Spot TCE Rate ¹	\$53,000 - \$54,000	\$62,300 - \$62,800
	Aframax/LR2 Daily Spot TCE Rate ¹	\$27,000 - \$28,000	\$32,600 - \$33,200
Income Statement <i>USDm</i>	TCE Revenue ¹	\$66 - \$67	\$140 - \$141
	Adjusted EBITDA	\$53 - \$54	\$116 - \$117
	Net Income	\$33 - \$34	\$74 - \$75
Net Asset Value <i>USDm</i> <i>As of 30 June 2020</i>	Debt (net of arrangement fees)		\$803
	Cash (inc. restricted)		\$33
	Remaining Capex - NB Yard Instalments ³		\$65
	Remaining Capex - Scrubbers		\$2
Q3 2020 Commercial Performance Guidance		Daily TCE Rate^{1,2}	Days
VLCC Segment	VLCC - Timecharter	\$43,100	552
	VLCC - Spot, Fixed	\$51,200	112
	VLCC - Spot, To Be Fixed		69
Suezmax Segment	Suezmax - Timecharter	\$25,600	41
	Suezmax - Spot, Fixed	\$41,200	91
	Suezmax - Spot, To Be Fixed		252
Aframax/LR2 Segment	Aframax/LR2 - Timecharter	-	-
	Aframax/LR2 - Spot, Fixed	\$17,800	105
	Aframax/LR2 - Spot, To Be Fixed		111

[1] Time charter equivalent (TCE) revenue calculated as voyage revenue net of voyage expenses and commissions.

[1] Daily spot TCE rates calculated as TCE revenue divided by operating days (calendar days less aggregate technical off-hire days).

[1] Daily spot TCE rates inclusive of ballast and bunkering days and consistent with IFRS 15 load-to-discharge accounting principles.

[2] Daily spot TCE rates inclusive of ballast and bunkering days and calculated on a round voyage basis. Includes spot fixtures as of 15 July 2020.

[2] IFRS 15-consistent guidance for 3Q20 will be updated and provided in connection with the release of 2Q20 financial results on 14 August 2020.

[3] Remaining yard instalments are fully funded by available senior secured credit facility.

Contact:

John Papaioannou, CFO
 jvp@okeanisecotankers.com
 +30 210 4804099

About Okeanis Eco Tankers Corp.

Okeanis Eco Tankers Corp. is a pure play eco and scrubber-fitted tanker shipping company that owns and operates a fleet of seventeen modern, high-specification crude oil and products tankers in the VLCC, Suezmax and Aframax/LR2 segments.

Forward Looking Statements

Matters discussed in this release may contain certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates, sometimes identified by the words "believes", "expects", "intends", "plans", "estimates", "anticipates" and similar expressions. The forward-looking statements contained in this release, including assumptions, opinions and views of the Company or cited from third-party sources, are solely opinions and forecasts that are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. The Company does not provide any assurance that the assumptions underlying such forward-looking statements are free from errors, nor does the Company accept any responsibility for the future accuracy of the opinions expressed in the presentation or the actual occurrence of the forecasted developments. No obligations are assumed to update any forward-looking statements or to conform these forward-looking statements to actual results.